NAGAR PARISHAD SHAHPUR DISTRICT BETUL

FINANCIAL YEAR 2023-24 AUDIT REPORT

AUDITORS:

TIWARI, TONDON & RAGHUWANSHI, CHARTERED ACCOUNTANTS

INDEX:-

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INDEPENDENT AUDITOR'S REPORT

To the Stakeholders of NAGAR PARISHAD SHAHPUR

Report on the Financial Statements

We have audited the accompanying financial statements of NAGAR PARISHAD SHAHPUR ("the ULB"), which comprise the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet for the year then ended, and other explanatory information.

Management's Responsibility for the Financial Statements

The ULB's Management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the ULB in accordance with the applicable provisions and accounting principles generally accepted in India, including the Municipal Accounting Manual ("the Manual") and Accounting Standards applicable to the Urban Local Bodies. This responsibility also includes maintenance of adequate accounting records in accordance with the Municipal Accounting Manual for safeguarding of the assets of the ULB and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error .

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.
We have taken into account the Municipal Accounting Manual, the accounting and auditing standards and matters which are required to be included in the audit report as per the letter issued

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by Directorate, Urban Administration & Development, M.P., Bhopal in this regard. The CMO has not directed us to perform audit of any other section in his office in addition to the above scope.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the ULB's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the ULB's officers, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the report attached below, the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet annexed to this report give true and fair view of financial transactions affected by ULB and recorded these transactions in cash book for the financial year ending as on 31st March, 2024.

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Basis for Qualified Opinion

The details which form the basis of qualified opinion are reported in the Annexure 1 and Annexure 2 annexed to this report.

Emphasis of Matters

We draw attention to the following matters reported in Annexure - 2, annexed to this report.

I. Accounts prepared as per the Manual in lieu of accounting standards for local bodies as issued by Institute of Chartered Accountants of India.
II. Revenue department's records related to recovery of revenue taxes and other revenue dues has differences with accounting records maintained by accounting department.
III. Non-maintenance or incomplete registers as prescribed under manual and mentioned at point 3 of annexure 2.

Our opinion is not modified in respect of these matters.

7. We further report that

I. We have sought and, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
II. Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion proper books of account as required by Municipal Accounting Manual have been kept by the ULB so far as appears from our examination of those books.
III. The Receipt & Payment Account, Income & Expenditure Account and Balance Sheet deal with by this Report are in agreement with the books of account.

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IV. Except for the matter described in the Basis for Qualified Opinion paragraph above, the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet comply with the Municipal Accounting Manual and Accounting Standards applicable to the Urban Local Bodies.

V. The matter described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the ULB.

VI. The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion paragraph above.

VII. With respect to the adequacy of the internal financial controls over financial reporting of the ULB and the operating effectiveness of such controls, refer to our separate Report in 'Annexure 1'.

For TIWARI TONDON & RAGHUWANSHI
Chartered Accountants

Date: 27/09/2024
UDIN: 24441444BKEFKW8188

TIWARI TONDON & RAGHUWANSHI
FRN No. 021371C
Chartered Accountants

CA RAMESHWAR RAGHUWANSHI
(Partner)
MRN – 441444

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Reporting on Audit Paras for Financial Year 2023-24

S. no.	Parameters	Description	Observation in brief	Suggestions
2	Audit of Expenditure	Verification of Expenditures are as per guidelines, directives, and rules under all schemes and entries of expenditures in cash book, Diversion of Funds, financial propriety of expenditures, scheme project wise utilisation certificate.	Observations were listed in brief in point no. 2 of annexure 2 of audit report attached	Scheme and project wise utilisation certificate should be kept in reconciliation with gran registers. The guidelines, directives, and rules under all schemes should be documented for ready reference.
3	Audit of Book keeping	Verification of books of accounts and stores are maintained as per accounting rules, advance register and check timely recovery, Bank reconciliation statement, grant register, fixed asset register	Observations were listed in brief in point no. 3 of annexure 2 of audit report attached	Books of accounts as prescribed under MP MAM Should be maintained.
4	Audit of FDR/TDR	Verify fixed deposits and term deposits and their maintenance	NA	NA.
5	Audit of Tenders and Bids	Verify Tenders/Bids invited by ULB and competitive tendering procedures followed	Observations were listed in brief in point no. 5 of annexure 2 of audit report attached	Procedure for Tenders opening and Performance review should be carefully monitored. All the

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				documents should be kept in the tender file.
6	Audit of Grants & Loans	Verification of Grant received from Government and its utilisation	Observations were listed in brief in point no. 6 of annexure 2 of audit report attached	Grant register should be updated and balanced regularly with its Utilization Certificate.
7	Verify whether any diversion of funds from capital receipt /grants /Loans to revenue expenditure and from one scheme /project to another.		Observations related to diversion of funds has been pointed out in point no. 6 (iv) of annexure 2 of report attached	
8	Percentage of revenue expenditure (Establishment, salary, Operation& Maintenance) with respect to revenue receipts (Tax & Non Tax).		2,84,21,440.97 / 1,60,10,486.06 177.52%	
	Percentage of Capital expenditure wrt Total expenditure.		2,61,04,978 / 9,93,76,680 26.27%	
9	Whether all the temporary advances have been fully recovered or not.		NA	NA
10	Whether bank reconciliation statements is being regularly prepared		BRS prepared by the ULB	NA

PIPARIYA, DISTRICT NARMADAPURAM-461775

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Annexure '1'

Report on Internal Financial Controls over Financial Reporting

1. Report on the Internal Financial Controls of the NAGAR PARISHAD SHAHPUR ("the ULB")

We have audited the internal financial controls over financial reporting of ("the ULB") as of March 31, 2024 in conjunction with our audit of the financial statements of the ULB for the year ended on that date.

2. Management's Responsibility for Internal Financial Controls

The ULB's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the ULB. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to ULB's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required in accordance with the Madhya Pradesh Municipalities Act, 1961 including the Municipal Accounting Manual and accounting principles generally accepted in India applicable to the Urban Local Bodies.

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3. Auditors' Responsibility

Our responsibility is to express an opinion on the ULB's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the ULB's internal financial controls system over financial reporting.

4. Meaning of Internal Financial Controls Over financial Reporting.

A ULB's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A ULB's internal financial control over financial reporting includes those policies and procedures that:

a. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the ULB;

b. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted

c. accounting principles, and that receipts and expenditures of the ULB are being made only in accordance with authorizations of management and officers of the ULB; and

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d. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the ULB's assets that could have a material effect on the financial statements.

5. Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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6. Qualified opinion

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at March 31, 2024:

-The ULB did not have an appropriate internal financial control system over financial reporting since the internal controls adopted by the ULB did not adequately consider risk assessment, which is one of the essential components of internal control, with regard to the potential for fraud when performing risk assessment

-The ULB did not have an appropriate internal control system for tax and user charges collection, tax demand evaluation, which could potentially result in the ULB recognizing revenue without establishing reasonable certainty of ultimate collection.

-The ULB did not have an appropriate internal control system for inventory with regard to receipts, issue for production and physical verification. Further, the internal control system for identification and allocation of overheads to inventory was also not adequate. These could potentially result in material misstatements in the ULB's trade payables, consumption, inventory and expense account balances.

-The ULB did not have an appropriate internal control system for fixed asset with regard to purchase, construction, transfer and physical verification. Further, the internal control system for identification and allocation of overheads to fixed asset was also not adequate. These could potentially result in material misstatements in the ULB's grants, payable to contractors, tax and other statutory dues, fixed assets, capital work in process and accumulated depreciation account balances.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the ULB's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, because of the effects/possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the ULB has not maintained adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were not operating effectively as of March 31, 2024 based on the criteria established by the ULB.

TONDON & RAGHUWANSHI
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We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2024 financial statements of the ULB, and these material weaknesses do not affect our opinion on the financial statements of the ULB.

For TIWARI TONDON & RAGHUWANSHI
Chartered Accountants

Date: 27/09/2024

TIWARI TONDON & RAGHUWANSHI * Chartered Accountants * FR No. 021371C

CA RAMESHWAR RAGHUWANSHI
(Partner)
MRN – 441444

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Annexure '2'

The Annexure referred to in paragraph 5 & 6 of Our Report:

1. Audit of Revenue

1) The auditor is responsible for audit of revenue from various sources.

   The revenue received by the ULB from various sources such as own source tax revenue, fees & user charges, rentals etc, and assigned revenue & compensation and grants were recognized and entered in the books of accounts produced before us for verification. During the course of verification we have noticed that amount is being recovered as shiksha upkar and nagriya vikas upkar, however there is no demand for the same in wasooli patrak.

2) He is also responsible to check the revenue receipts from the counter files of receipt book and verify that the money receipt is duly deposited in respective bank account.

   The counter foils or revenue receipts were made available to us for verification. It was informed to us that the revenue/tax collector/officer directly deposits the amount collected with main cashier at the cash counter, who in turn deposit this amount directly to the bank account. A register is being maintained by revenue/tax collector/officer from which collected amount move into cashier cash book. A detailed statement containing outstanding demand and tax collected during the year was provided to us by the concerned department duly certified by the concerned officer.

3) Percentage of revenue collection increase or decrease in various heads in property tax, samekitkar, shikshaupkar, nagriyavikasupkar, and other tax compared to previous year shall be part of report.

   Details are given in Annexure C attached to this report.

4) Delay beyond 2 working days shall be immediately brought to the notice of CMO.

   No such instances were noticed during the test check of entries conducted by us except the circumstances like public holidays, government or local holidays etc.

5) The entries in Cash book shall be verified.

   The entries in the cashbook were verified on test check basis. Due to quantum of transactions and inherent limitation of audit we cannot provide our absolute assurance on the entries of the cash book. It is generally recommended that entries of the cash book should be duly supported by necessary documentary evidences and authorizations.

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6) The auditor shall specifically mention in the report the revenue recovery against the quarterly and monthly targets any lapses in revenue recovery shall be a part of the report.
Details with respect to quarterly & monthly targets set for the FY 2023-24 & the revenue recovery against such targets were not made available to us. Hence, it was not possible for us to report the revenue recovery against the quarterly and monthly targets.
During our verification of revenue registers we observed outstanding from past several years, below mentioned are few cases.

Property tax:

Ward	Name	Old Due	Current due	Total
Ward 1-6	Kailash chandra	5,715.00	4,942.00	10,657.00
Ward 1-6	Ramesh	2,520.00	-	2,520.00
Ward 1-6	Sajid pathan	3,938.00	521.00	4,459.00
Ward 1-6	Ashfaq	3,938.00	390.00	4,328.00

Registers were incomplete with only few entries. Also they were not certified by CMO and Department Head.

Water charges:

Ward	Name	Old Due	Current due	Total
Ward 1-4	Govind	5,940.00	900.00	6,840.00
Ward 1-4	Devisingh	4,530.00	900.00	5,430.00
Ward 1-4	Van parikshtra karyalay	8,820.00	900.00	9,720.00
Ward 1-4	Bhagat singh	4,320.00	900.00	5,220.00

Registers were not certified by CMO and Department Head.

7) The auditor shall verify the interest income from FDR's and verify that interest is duly and timely accounted for in cash book.
As explained by the ULB there were no FDR held by the ULB under investment. Hence we could not comment over interest and its timely recording in the cashbook.

8) The case where, the investments are made on lesser interest rates shall be brought to the notice of the CMO.
As detailed in the above point, there were no FDR held by the ULB, hence we could not comment over investments are made on lesser interest rates.

2. Audit of Expenditure:

1) The auditor is responsible for audit of expenditure under all the schemes.

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We have verified the expenditure under various heads which was recognized and entered in the books of account produced before us for verification. The payments were categorised on the basis of the nature of the expenditure in the financial statement.

2) He is also responsible for checking the entries in cash book and verifying them relevant vouchers.
   We have verified the entries in cash book on test check basis which were supported by relevant vouchers/note sheets. However, considering the bulk quantum of entries and the weak internal control procedures, the discrepancies in the entries of cash book cannot be ruled out. We have verified the vouchers and it was found that the relevant deduction details and amount were not recorded on the vouchers. The deduction was separately calculated & final amount was written on the vouchers. We also noticed that ULB is deducting amounts related to professional tax, state insurance scheme, pension, but they were not deposited with the respective authority.

3) He should also check monthly balance of the cash book and guide the accountant to rectify errors, if any.
   Issue related monthly balance of the cash book wasn't noticed in course of our verification.

4) He shall verify that the expenditure for a particular scheme is limited to the funds allocated for that particular scheme any over payment shall be brought to the notice of the CMO.
   Details relating to deviation of expenditure, if any, of particular scheme is specified at sub point 4 of point 6.

5) He shall also verify that the expenditure is accordance with the guideline, directives, acts and rules issue by Government of India/ State Government.
   As explained to us, ULB follows the necessary guidelines, directives, acts and rules issued by Government of India and State Government. However, ULB didn't provided such directives with written confirmation and hence it was not possible for us to verify the expenditures in accordance with such guidelines etc.

6) During the audit financial propriety shall also be checked. All the expenditure shall be supported by financial and administrative sanctions accorded by competent authority and shall be limited to the administrative and financial limits of the sanctioning authority.
   We have verified the expenditure on test check basis and it was found that such expenditure were duly supported by financial and administrative sanctions accorded by competent

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authority. ULB follows the hierarchy of sanctions and approvals depending upon the nature of the transactions and financial limits.

7) All the cases where appropriate sanctions have not been obtained shall be reported and the compliance of audit observation shall be ensured during the audit. Non- compliance of audit paras shall be brought to the notice of CMO.
   No such instances were noticed during the test check of such entries conducted by us.

8) The auditor shall be responsible for verification of scheme wise/ project wise Utilization Certificate (UC's). UC's shall be tallied with the Receipt & Payment Account and creation of Fixed Asset.
   Utilization certificates of various schemes for verification of scheme wise project/ wise Utilization Certificate (UCS) were not provided to us by the ULB. Hence same cannot be commented upon.

   We are unable to verify the details of capitalization of expenditure since there is neither any proof available nor completion of work from respective department. There is no cross check mechanism exist to ensure the completion of project except payment of final bill. It is suggested that a proper internal control system should be framed to identify the fixed asset and its recognition in fixed asset register and books of account of the ULB.

9) He shall verify that all temporary advances of other than employees have been fully recovered. As explained to us by the ULB there are no temporary advances during the year and hence we cannot comment on the same.

3. Audit of Book Keeping

1) The auditor is responsible for audit of the books of accounts as well as stores.
   As per the information and explanation provided to us by the management of the ULB and on perusal of books of accounts, it was noticed by us that the ULB has not maintained Fixed Asset Registers, Security Deposit Registers, Loan Registers, as prescribed under MP MAM.

2) He shall verify that all the books of accounts and stores are maintained as per Accounting Rules applicable to the Urban local Bodies. Any discrepancies shall be brought to the notices of CMO.

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Stores register were provided for verification by the ULB and it was noticed that no closing stock at year end held by the ULB. The stock item is purchased as and when required and issued to respective department at the same time.

3) The auditor shall verify advance register and see that all the advance to employees are timely recovered according to the condition of advance. All the case of non-recovery shall be specifically mentioned in audit report.

   There were no advances relating to employees during the year. Hence, it is not possible for us to verify the cases of timely recovery of advances, if any.

4) Bank reconciliation statement (BRS) shall be verified from the records of ULB and the bank concerned. If bank reconciliation Statement are not prepared the auditor will help in the preparation of BRS's

   Bank Reconciliation Statement prepared by the ULB and made part of the financial statements annexed with this report.

5) He shall be responsible for verifying the entries in the Grant register. The receipts and payment of grants shall be duly verified from the entries in cash book.

   Grant registers were made available to us. The receipts and payments out of grants were verified on test check basis. Details of grants as per grant register is produced below at the point 6(1) of this report.

6) The auditor shall verify the fixed assets register from other records and discrepancies shall be brought to the notices of CMO.

   Fixed asset registers were not provided to us for verification. Therefore we are not able to verify the same and comment upon whether it is complete and correctly balanced.

7) The auditor shall reconcile the account of receipt and payment especially for project funds.

   ULB does maintain separate cash books for PMAY, NULM, SBM & Amrut 2.0 schemes and projects and the transactions are recorded in the double entry based financial statement prepared by the ULB for the year. However, the PMAY cashbook opening balance was recorded in current year, as in previous year the cashbook was not available. In the NULM cashbook only the payments were recorded and hence equal amount of receipts were recorded in the financial statement as these are PFMS led schemes.

4. Audit of FDR

1) The auditor is responsible for audit of all fixed deposits and term deposits.

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There were no FDR during the year with the ULB. Hence we could not comment over fixed deposit & term deposit.

2) It shall be ensured that proper record of FDR's are maintained and renewals are timely done.
In the absence of any investment in form of FDR's we could not comment over renewals.

3) The case where FDR'S / TDR are kept at low rate of interest than the prevailing rate shall be immediately brought to the notice of Commissioner/ CMO.
As explained above, since ULB does not have any FDR's/TDR during the year hence we could not comment over low rate of interest than the prevailing rate.

4) Interest earned on FDR/TDR Shall be verified from entries in the cash book.
As ULB does not held any FDR we could not comment over interest earned on FDR/TDR and its verification from entries in the cashbook.

5. **Audit of Tenders / Bids**

1) The auditor is responsible for audit of all tenders / bids invited by the ULB.
Tender related documents were provided to us on test check basis. On verification of produced documents we can conclude that procedure of tendering was followed by the ULB.

Bid were invited online where the tender amount exceeding Rs. One Lakh and for value less than one lakh, manual bids were asked.

2) He shall check whether competitive tendering procedures are followed for all bids.
Tender related documents were provided to us on sampling basis, and except few minor irregularities we found them complete and appropriate. Competitive tendering procedures were followed for all bids.

3) He shall verify the receipts of tender fee / bid processing fee / performance guarantee both during the construction and maintenance period.
Tender related documents were provided on test check basis, and we have verified the receipts of tender fee / bid processing fee / performance guarantee etc. No major irregularities were found during our verification in the produced documents.

4) The bank guarantees, if received in lieu of bid processing fee / performance guarantee shall be verified from the issuing banks.

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No such bank guarantees were produced before us for verification.

5) The conditions of BG shall also be verified; any BG with any such condition which is against the interests of the ULB shall be verified and brought to the notice of CMO.
No such bank guarantees were produced before us for verification. Therefore, it is not possible for us to comment on the conditions of BG.

6) The cases of extension of BG shall be brought to the notice of Commissioner / CMO. Proper guidance to extend the BG's shall also be given to ULB
No such bank guarantees were produced before us for verification. Therefore, it is not possible for us to comment on the conditions/extensions of BG.

7) The contract closure shall also be verified by the auditor.
No contract closure documents were made available to us for verification.

6. Audit of Grants and Loans

1) The auditor is responsible for audit of grants given by Central Government and its utilization. Verification had been conducted for the grants received from the Central/state government. Details of grant receipt and utilised as per grant records are as follows:

Grants	Opening Balance	Received	Utilized	Closing Balance
Road Development	19,93,988.00	6,68,245.00	26,62,233.00	-
State Finance Grant	19,292.00	13,38,357.00	13,57,649.00	-
Octori	-	1,13,35,665.00	-	1,13,35,665.00
Mulbhoot	22,12,701.00	12,85,567.00	34,98,268.00	-
15th Finance Grant (Tied)	13,96,586.00	33,01,230.00	46,97,816.00	-
Vishesh Nidhi	-	45,78,000.00	-	45,78,000.00
Other Grant	-	41,80,124.00	41,80,124.00	-

We have noticed opening balance difference between grant register and previous year financial statement.
PMAY & NULM grant receipt and payment were not recorded in grant register but separate cashbooks were maintained.

2) He is responsible for audit of grants received from State Government and its utilization. Verification had been conducted for the total grants received from the State/Central government. Details for the same are provided in table above.

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3) He shall perform audit of loans provided for physical infrastructure and its utilization. During his audit the auditor shall specifically comment on the revenue mechanism i.e. whether the asset created out of the loan has generated the desired revenue or not. He shall also comment on the possible reasons for non-generation of revenue.
As explained by the ULB there were no loan outstanding during the year. Hence we could not comment over the revenue mechanism i.e. whether the asset created out of the loan has generated the desired revenue or not.

4) The auditor shall specifically point out any diversion of funds from capital receipts/ grants/ bans to revenue expenditure.
As per the information made available to us, and as per our verification, instances of diversion of funds from one grant account to another have not been noticed. However, due to inherent limitation of internal controls over financial reporting possibilities of fund diversion cannot be ruled out completely.

For TIWARI TONDON & RAGHUWANSHI
Chartered Accountant

TIWARI TONDON & RAGHUWANSHI FRN No. 021371C Chartered Accountants

CA RAMESHWAR RAGHUWANSHI
(Partner)
MRN – 441444

मुख्य नगर पालिका अधिकारी
नगर परिषद, शाहपुर

Non recovery of taxes

Urban Local Bodies (ULB) earns revenue from their own resources through taxes, rent, fees, issue of licenses etc. In test check of Nagar Parishad as of 31 March 2024 a sum of Rs 27.33 Lakhs (as shown in Table Below) plus Interest & Penalties were outstanding against the taxpayers, although the ULBs had powers under section 165 of Madhya Pradesh Municipalities Act, 1961 to approach a Magistrate to seek orders for recovery by distress and sale of any movable property of attachment and sale of immovable property belonging to defaulters, however they had not invoked these power to recover the outstanding taxes. Failure to invoke its powers resulted in non-recovery of outstanding taxes and resource crunch, leading to hindrance in development works.

Non Recovery of dues

(Amount in Lakhs)

Sl. No.	Revenue Head	Previous year's recoverable as on 01/04/2023	Received From Previous Dues	Un-Recovered Due for More than a Year	Current Year Demand	Current Year's Recovery	Un-Recovered due of Current Year	Total Recovery	Total un-recovered amount
1	Sampatti Kar	5.27	3.36	1.91	1.24	0.65	0.59	4.01	2.50
2	Samekit Kar	2.95	0.72	2.22	0.83	0.10	0.73	0.82	2.95
3	Shop Rent	3.24	0.82	2.43	2.36	0.91	1.45	1.73	3.87
4	Water Tax	17.88	3.90	13.98	8.61	4.59	4.02	8.49	18.00
	Total	**29.34**	**8.80**	**20.54**	**13.03**	**6.25**	**6.79**	**15.05**	**27.33**
	Total Un-Recovered amount								**27.33**

The above details were taken from wasooli patrak of the ULB. The taxes relating to Nagariye vikas upkar & siksha upkar were not separately mentioned in the wasooli patrak. There are differences in opening balances as per last year wasooli patrak and also in receipt during the year with accounting record.

For TIWARI TONDON & RAGHUWANSHI
Chartered Accountant

Date: 27/09/2024

TIWARI TANDON & RAGHUWANSHI FRN No. 021371C Chartered Accountants

CA RAMESHWAR RAGHUWANSHI
(Partner)
MRN – 441444

मुख्य नगर पालिका अधिकारी
नगर परिषद, शाहपुर

Name of ULB Nagar Parishad Shahpur Betul

Name of Auditor Tiwari Tondon and Raghuwanshi

Annexure C

Amount in Lakhs

S.no.	Parameters	Description		% of growth	Observation in brief					Suggestions
	Audit of Revenue	Receipt in (Rs.)								
	Rajaswa Kar wasooli	2022-23	2023-24							
1	Sampatti Kar	2.51	4.01	59.95	Collection % w.r.t. total dues is	61.57%	which is	Average	Need to improve collection efforts of previous years dues.	ULB should impose strict penalties and legal actions to improve past Due collections.
2	Samekit Kar	1.40	0.82	-41.65	Collection % w.r.t. total dues is	21.69%	which is	Not upto the mark	Need to improve collection efforts of previous years dues.	ULB should impose strict penalties and legal actions to improve past Due collections.
	Total	3.91	4.82							
	Gair-Rajaswa wasooli									
3	Shop Rent	2.62	1.73	-34.17	Collection % w.r.t. total dues is	30.84%	which is	Below Average	Need to improve collection efforts of previous years dues.	ULB should impose strict penalties and legal actions to improve past Due collections.
4	Water Tax	15.16	8.49	-43.97	Collection % w.r.t. total dues is	32.06%	which is	Below Average	Need to improve collection efforts of previous years dues.	ULB should impose strict penalties and legal actions to improve past Due collections.
	Total	17.78	10.22							
	Grand Total	21.69	15.05							

The above recovery figures are taken from wasooli patrak provided by the Revenue department of the Parishad.

TIWARI TANDON & RAGHUWANSHI Chartered Accountants

मुख्य नगर पालिका अधिकारी
नगर परिषद, शाहपुर

Annexure D

Revised abstract sheet for reporting on audit paras
2023-24
Income & Expenditure Information

S.no.	Division	District	ULB name	ULB type
1	2	3	4	5
1	Narmadapuram	Betul	Shahpur	Parishad

Revenue receipts						
Property Tax	Other tax revenue	Fees & user charges	Revenue from municipal property	Assigned revenue	Revenue grants, Contribution & Subsidies	Other Income
6	7	8	9	10	11	12
3,14,700.00	-	16,70,564.00	19,94,813.00	1,16,27,682.00	6,34,06,622.19	4,02,727.06

Capital receipts				Total Receipts
Capital receipts	Central Finance Commission receipts	State Finance Commission receipts	Other Grants	
13	14	15	16	17
-	33,01,230.00	13,38,357.00	5,56,86,386.00	13,97,43,081.25

Revenue Expenditure							Total Expenditure
Establishment Expenditure	Administrative Expenditure	Operation & Maintenance	Interest & Finance Charges	Other Expenses	Loan repayment (Principle)	Other Capital Expenditure	
18	19	20	21	22	23	24	25
70,30,527.00	29,74,752.00	1,81,05,612.00	1,859.97	4,51,58,951.00	-	2,61,04,978.00	9,93,76,679.97

*Note - Property Tax includes- Samekit kar , Education cess and urban development tax

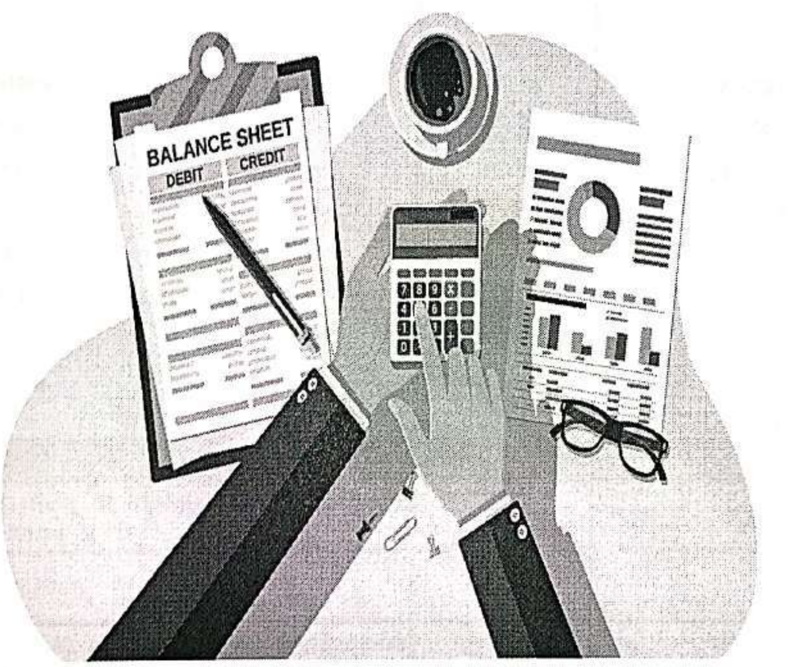
Auditor Tiwari Tondon and Raghuwanshi
FRN: 021371C
MRN: 441444

मुख्य नगर पालिका अधिकारी
नगर परिषद, शाहपुर

TIWARI TANDON & RAGHUWANSHI FRN No. 021371C Chartered Accountants

ANNUAL FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR 2023-24
NAGAR PARISHAD SHAHPUR DISTRICT BETUL



- **BALANCE SHEET**
- **INCOME & EXPENDITURE STATEMENT**
- **BANK RECONCILIATION STATEMENT**
- **CASH FLOW STATEMENT**
- **NOTES TO ACCOUNTS**

TIWARI TANDON & RAGHUWANSHI FRN No. 021371C Chartered Accountants

For Tiwari, Tondon and Raghuwanshi
Chartered Accountants

CA Rameshwar Raghuwanshi
Partner
MRN 441444
FRN 021371C
UDIN 24441444BKEFKW8188

मुख्य नगर पालिका अधिकारी
नगर परिषद, शाहपुर

NAGAR PARISHAD SHAHPUR BETUL
INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD 01st APRIL 2023 TO 31st MARCH 2024

Amt In INR

	HEAD OF ACCOUNT	SCHEDULE NO.	Current Year 2023 To 2024	Previous Year 2022 To 2023
A	**INCOME**			
	Tax Revenue	IE - 1	3,14,700.00	4,95,848.00
	Assigned Revenues And Compensation	IE - 2	1,16,27,682.00	1,12,98,907.00
	Rental Income From Municipal Properties	IE - 3	19,94,813.00	2,18,580.00
	Fees And User Charges	IE - 4	16,70,564.00	11,69,286.00
	Sales And Hire Charges	IE - 5	3,41,000.00	1,62,300.00
	Revenue Grants, Contibution And Subsidies	IE - 6	6,34,06,622.19	2,24,68,831.07
	Income From Investments	IE - 7	-	-
	Interest Earned	IE - 8	44,820.00	58,371.00
	Other Income	IE - 9	16,907.06	48,900.00
	TOTAL - INCOME		**7,94,17,108.25**	**3,59,21,023.07**
B	**EXPENDITURE**			
	Establishment Expenses	IE - 10	70,30,527.00	83,66,080.00
	Administrative Expenses	IE - 11	29,74,752.00	25,59,196.00
	Operations And Maintainance	IE - 12	1,81,05,612.00	1,50,06,165.00
	Interest And Finance Charges	IE - 13	1,859.97	1,459.00
	Programme Expenses	IE - 14	3,08,690.00	-
	Revenue Grants, Contribution And Subsidies	IE - 15	4,48,50,261.00	30,000.00
	Provisions And Write Off	IE - 16	-	-
	Miscellaneous Expenses	IE - 17	-	-
	Depreciation		59,67,455.28	39,44,918.07
	TOTAL - EXPENDITURE		**7,92,39,157.25**	**2,99,07,818.07**
	Gross Surplus / (Deficit) of Income over Expenditure Before Prior Period Items (A - B)		**1,77,951.00**	**60,13,205.00**
	Add: Prior Period Items (Net)	IE - 18	-	-
	Gross Surplus / (Deficit) of Income over Expenditure after Prior Period Items (A - B)		**1,77,951.00**	**60,13,205.00**
	Less: Transfer to Reserve Funds		1,49,990.00	-
	Net Balance being surplus / deficit carried over to Municipal Fund (E-F)		**27,961.00**	**60,13,205.00**

NAGAR PARISHAD SHAHPUR BETUL
Chief Municipal Officer

Accounts Officer

For Tiwari, Tondon and Raghuwanshi
Chartered Accountants

TIWARI TONDON & RAGHUWANSHI
FRN No. 021371C
Chartered Accountants

CA Rameshwar Raghuwanshi
Partner
MRN 441444
FRN 021371C
UDIN 24441444BKEFKW8188

मुख्य नगर पालिका अधिकारी
नगर परिषद, शाहपुर

NAGAR PARISHAD SHAHPUR BETUL
SCHEDULE TO INCOME EXPENDITURE STATEMENT
FOR THE PERIOD 01st APRIL 2023 TO 31st MARCH 2024
Amt In INR

Schedule IE-1 : Tax Revenue

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
1100100	**Property Tax**		**2,06,505.00**	**2,06,505.00**
1100101	Property Tax	1,23,903.00		
1100135	Samekit kar	82,602.00		
1100200	**Water Tax (Incl. Fees & Charge)**		-	-
1100200	Water Tax (Incl. Fees & Charge)	-		
1100300	**Sewerage Tax**			-
1100400	**Conservancy Tax**			
1100500	**Lighting Tax**			
1100600	**Education Tax**		**49,841.00**	**25,358.00**
1100601	Education Cess	49,841.00		
1100700	**Vehicle Tax**		-	
1100800	**Tax On Animals**			
1101000	**Professional Tax**			
1101100	**Advertisement Tax**		-	-
1101101	Land Hoardings	-		
1101109	On Others	-		
1101300	**Export Tax**			-
1105100	**Octroi & Toll**			
1108000	**Other Taxes (City Development Tax)**	58,354.00	**58,354.00**	**2,63,985.00**
1109000	**Tax Recovery**		-	**0.00**
1109011	Other Taxes	-		
	Total Refund and remission of tax revenues.		**3,14,700.00**	**4,95,848.00**

Schedule IE-2 : Assigned Revenues & Compensation

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
1201000	**Duties & Taxes Collected by Others**		**2,92,017.00**	**3,13,038.00**
1201011	Stamp Duty on Transfer of Properties	2,92,017.00		
1202000	**Compensation in lieu of Taxes & Duties**		**1,13,35,665.00**	**1,09,85,869.00**
1202001	Compensation in lieu of Octroi	1,13,35,665.00		
1202021	Compensation in lieu of Pilgrim tax	-		
1202021	Compensation in lieu of Passenger Tax	-		
	Total assigned revenues & Compensation		**1,16,27,682.00**	**1,12,98,907.00**

TANDON & RAGHUWANSHI
FRN No. 0[illegible]71C
Chartered Accountants

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NAGAR PARISHAD SHAHPUR BETUL
SCHEDULE TO INCOME EXPENDITURE STATEMENT
FOR THE PERIOD 01st APRIL 2023 TO 31st MARCH 2024
Amt In INR

Schedule IE-3 : Rental Income from Municipal Properties

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
1301000	**Rent From Civic Amenities**		**5,78,258.00**	**2,17,980.00**
1301001	Rent From Markets	4,09,878.00		
1301003	Rent From Community Hall	80,000.00		
1301005	Other Rent	1,000.00		
1301011	Mutation Fees	87,380.00		
1303000	**Rent Guest Houses**			-
1303001	Guest Houses	-		
1304000	**Rent from Lease of Lands**		-	**600.00**
1304001	Consolidated Rent from Lease of Lands	-		
1308000	**Other Rents**		**14,16,555.00**	**0.00**
1308001	Lease Rentals	14,16,555.00		
1309000	**Remission & Refund-Rent**			**0.00**
1309004	Remission & Refund-Rent-Lease Of Land	-		
	Sub-Total		**19,94,813.00**	**2,18,580.00**
1309000	Less : Rent Remissions and Refund	-	0.00	0.00
	Sub-Total		**19,94,813.00**	**2,18,580.00**
	Total Rental Income From Municipal Properties		**19,94,813.00**	**2,18,580.00**

For Tiwari, Tondon and Raghuwanshi
Chartered Accountants

TIWARI TANDON & RAGHUWANSHI FRN No. 021371C Chartered Accountants

CA Rameshwar Raghuwanshi
Partner
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UDIN 24441444BKEFKW8188

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Amt In INR

Schedule IE-4 : Fees & User Charges-Income head-wise

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
1401000	**Empanelment & Registration Charges**		**13,800.00**	
1401100	**Licensing Fees**		**-**	
1401123	Licensing fees-Flour Mill	-		
1401106	Licensing fees-Casual Vendors	-		
1401126	Licensing fees-Others	-		
1401200	**Fees for Grant Of Permit**		**81,550.00**	**1,36,226.00**
1401201	Fees from sanction of Building plans	77,800.00		
1401207	Permission Fees - Other	3,750.00		
1401300	**Fees for Certificate or Extract**		**3,715.00**	**1,632.00**
1401309	Fees for Certificate or Extract	3,715.00		
1401311	Marriage registration	-		
1401312	Fees others	-		
1401400	**Development Charges**		**69,500.00**	
1401401	Development Charges	69,500.00		
1401500	**Regularisation Fees**		**-**	
1401502	Regularization Fees-Agreement	-		
1401503	Regularization Fees-Building construction	-		
1401505	Regularization Fees-Others	-		
1402000	**Consolidated Penalties And fees**		**17,154.00**	**20,111.00**
1402001	Water Tax	-		
1402003	Rent	-		
1402004	Penalties and Fine Other	17,154.00		
1404000	**Others Fees**		**82,759.00**	**95,692.00**
1404010	Delay Fees	55,353.00		
1404012	Road Cutting Charges	9,070.00		
1404017	Connection charges-Water Supply	18,000.00		
1404022	Fee RTI Act	336.00		

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FOR THE PERIOD 01st APRIL 2023 TO 31st MARCH 2024

Amt In INR

1405000	**User Charges**		**14,02,086.00**	**9,15,625.00**
1405001	User Charges-Soild Waste Management	46,698.00		
1405002	User Charges-Septic tank Charges	45,100.00		
1405004	User Charges-Funeral Van	1,000.00		
1405008	User Charges-Water Supply	13,03,388.00		
1405009	Charges for Supply of Water by Tanker	5,900.00		
1406000	**Entry Fees**		-	**0.00**
1406002	Entry Fees	-		
1407000	**Consolidated Service Admin Charges**			
1407004	Service Charges		-	
1408000	**Consolidated Others Charges**		-	-
	Sub-Total		**16,70,564.00**	**11,69,286.00**
1409000	Less : Rent Remissions and Refund		-	0.00
	Total Income from Fees & User Charges		**16,70,564.00**	**11,69,286.00**

TIWARI TANDON & RAGHUVANSHI
FRN No. 02?710C
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NAGAR PARISHAD SHAHPUR BETUL
SCHEDULE TO INCOME EXPENDITURE STATEMENT
FOR THE PERIOD 01st APRIL 2023 TO 31st MARCH 2024
Amt In INR

Schedule IE-5 : Sale & Hire Charges

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
1501000	**Sale of Products**			0.00
1501001	Sale of garbage, compost & other		-	
1501100	**Sale of Forms & Publications**		3,41,000.00	1,62,300.00
1501101	Sale of tenders papers	3,41,000.00		
1501102	Sale of ration card &other forms			
1501200	**Sale of stores & scrap**		-	0.00
1501201	Obsolete Stores	-		
1503000	**Sale of others**			-
1504000	**Hire Charges for Vehicles**		-	0.00
1504100	**Hire Charges for Equipments**			-
	Total Income from sale & hire charges		3,41,000.00	1,62,300.00

Schedule IE-6 : Revenue Grants , Contributions & Subsidies

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
1601000	**Revenue Grants**			
1601011	Central Government	4,70,07,492.00		
1601001	State Government	1,04,31,674.91		
1601091	Revenue Grant- Dep.	59,67,455.28	6,34,06,622.19	2,24,68,831.07
1602000	**Re- imbursement of expenses**			-
1602001	State Government	-		
1603000	**Contribution towards Scheme**			
1603001	State Government	-		
	Total Revenue Grants ,Contributions & Subsidies		6,34,06,622.19	2,24,68,831.07

Schedule IE-7 : Income from Investments-General Fund

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
1701000	**Interest on Investments & Accured Interest**		-	
1701001	Fixed Deposit			
1702000	**Dividend**			-
1703000	**Income from projects taken up on commercial basis**			-
1704000	**Profit in sale of Investments**			-
1708000	**Others**			-
1708001	Gain from Exchange Fluctuations	-		
	Total Income from Investments-General Fund		-	-

TIWARI TANDON & ... Chartered Accountants FRN ...710

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NAGAR PARISHAD SHAHPUR BETUL
SCHEDULE TO INCOME EXPENDITURE STATEMENT
FOR THE PERIOD 01st APRIL 2023 TO 31st MARCH 2024
Amt In INR

Schedule IE-8 : Interest Earned

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
1711000	**Interest from Bank Account**		**44,820.00**	**46,371.00**
1711001	Consolidated Interest from Bank Accounts	44,820.00		
1712000	**Interest on Loans and advances to employees**			
1713000	**Interest on Loans to others**			-
1718000	**Other Interest**			**12,000.00**
1718001	Interest from other Receivables	-		
	Total Interest Earned		**44,820.00**	**58,371.00**

Schedule IE-9 : Other Income

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
1801000	**Consolidated Deposits Forfeited**			-
1801100	**Consolidated Lapsed Deposits**		-	-
1802000	**Insurance Claim Recovery**		-	-
1803000	**Profit On Disposal of Fixed Assest**		-	-
1804000	**Recovery from Employees**			-
1805000	**Unclaimed Refund / Liabilities**		-	-
1805001	Lapsed /stale cheque			
1806000	**Excess Provisions Written Back**		-	-
1806021	Advertisement Tax			
1808000	**Miscellaneous Income**		**16,907.06**	**48,900.00**
1808001	Penalty On Contractors	-		
1808090	Miscellaneous Income	16,907.06		
1850000	**Unclaimed Refund payable/liabilities written back**		-	-
1853000	Maaf Rasav ki Vasuli	-		
1854000	Other Income	-		
	Total Other Income		**16,907.06**	**48,900.00**

TANDON & RAGHUWANSHI
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NAGAR PARISHAD SHAHPUR BETUL
SCHEDULE TO INCOME EXPENDITURE STATEMENT
FOR THE PERIOD 01st APRIL 2023 TO 31st MARCH 2024
Amt In INR

Schedule IE-10 : Establishment Expenses

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
2101000	**Consolidated Salaries Wages Bouns**		**57,28,532.00**	**83,66,080.00**
2101011	Salaries & Allowances	57,28,532.00		
2101021	Wages			
2102000	**Benefits and Allowances**		**8,29,400.00**	
2102002	Remuneration and Fees Councillors	5,79,070.00		
2102007	Dearness Allowances	2,48,455.00		
2102008	HRA	1,875.00		
2103000	**Pension**		-	
2103001	Pension/family pension contribution			
2104000	**Other Terminal & Retirement Benefits**		**4,72,595.00**	
2104011	Leave Encashment			
2104022	Employers Provident Fund	4,72,595.00		
	Total Establishment Expenses		**70,30,527.00**	**83,66,080.00**

TIWARI TANDON & RAGHUWANSHI * Chartered Accountants * FRN No. 02..71C

मुख्य नगर पालिका अधिकारी
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NAGAR PARISHAD SHAHPUR BETUL
SCHEDULE TO INCOME EXPENDITURE STATEMENT
FOR THE PERIOD 01st APRIL 2023 TO 31st MARCH 2024
Amt In INR

Schedule IE-11 : Administrative Expenses

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
2201000	**Rent, Rates and Taxes**		**60,000.00**	
2201001	Rent expenses-Office building			
2201002	Rent expenses-Others	60,000.00		
2201100	**Office Maintenance**		-	
2201101	Electricity Expense			
2201102	Security Expense			
2201200	**Communication Expenses**		**16,445.00**	
2201201	Telephone Expences			
2201211	Web, Internet	16,445.00		
2201221	Postage Expenses			
2202000	**Books & Periodicals**		**5,700.00**	**13,340.00**
2202001	Printing Expenses			
2202002	Newspapers	5,700.00		
2202100	**Printing & Stationary**		**5,82,866.00**	**1,92,370.00**
2202101	Printing Expenses	6,916.00		
2202102	Stationery	5,75,950.00		
2202103	Computer stationary & Consumables			
2203000	**Travelling & Conveyance**		-	**78,672.00**
2203005	Travelling & Conveyance			
2204000	**Insurance**		**1,31,192.00**	
2204002	Vehicles	1,31,192.00		
2205000	**Audit Fees**		**41,300.00**	
2205001	Audit Fees	41,300.00		
2205003	Statutory Audit			
2205200	**Professional and other Fees**		**12,65,028.00**	**5,46,928.00**
2205201	Technical Fees	13,050.00		
2205221	Consultancy fees, charges	1,96,100.00		
2205222	DPR	9,57,378.00		
2205223	Other Professional Fees	98,500.00		
2206000	**Advertisement and Publicity**		**7,49,681.00**	**15,03,506.00**
2206001	Advertisement expenses	5,54,507.00		
2206011	Publicity expenses	1,95,174.00		
2206100	**Membership & subscriptions**			
2208000	**Other Administrative Expenses**		**1,22,540.00**	**2,24,380.00**
2208003	Video and Photography	7,000.00		
2208081	Refreshment	1,15,540.00		
	Total Administrative Expenses		**29,74,752.00**	**25,59,196.00**

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Schedule IE-12 : Operations & Maintenance

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
2301000	**Power & Fuel**		**38,90,143.00**	**35,76,619.00**
2301001	Bulk Purchase of Power- Electricity	21,20,990.00		
2301002	Bulk Purchase of Power- Fuel	17,69,153.00		
2302000	**Bulk Purchases**		**39,59,747.00**	**72,75,326.00**
2302020	Bulk Purchases Sanitation	16,76,130.00		
2302040	Bulk Purchase-Engineering Stores	2,96,682.00		
2302041	Bulk purchase-Electrical store	18,75,545.00		
2302070	Bulk Purchase-Others	1,11,390.00		
2303000	**Consumption of Stores**			
2304000	**Hire Charges**		**73,11,989.00**	**11,78,569.00**
2304001	Hire Charges-Machinery	11,19,350.00		
2304002	Hire Charges-Vehicle	2,73,050.00		
2304003	Hire Charges-Others	72,200.00		
2304004	Hire Charges-Tent	2,77,579.00		
2304005	Hire Charges-Manpower	55,69,810.00		
2305000	**Repairs & Maintenance - Infrastructure Assets**		**13,55,879.00**	**6,11,607.00**
2305003	R & M-Other Road	3,74,143.00		
2305012	R & M-Open Drain	4,800.00		
2305021	R & M-Waterways	3,05,509.00		
2305022	R & M-Borewell	49,980.00		
2305023	R & M-Open Well	2,88,000.00		
2305027	R & M-Water Dist.Pipeline	1,18,166.00		
2305028	R & M-Water-Hand Pump	1,19,225.00		
2305041	R & M-Plant & machinery	88,116.00		
2305053	R & M-Fogging Machine	7,940.00		
2305100	**Repairs & Maintenance - Civic Amenities**		**2,59,962.00**	**5,13,840.00**
2305101	Parks, Nurseries & Gardens	13,680.00		
2305106	Painting work	48,332.00		
2305131	Street Light	1,97,950.00		
2305200	**Repairs & Maintenance - Building**		**1,03,530.00**	
2305289	R&M Other Structure	1,03,530.00		

TIWARI TANDON & RAGHUWANSHI
FRN No. 02[illegible]10C
Chartered Accountants

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2305300	**Repairs & Maintenance - Vehicles**		**1,99,546.00**	**2,52,128.00**
2305305	R & M-Tanker	4,800.00		
2305308	R & M-Fire Tender	99,400.00		
2305309	R & M-Tractor	23,450.00		
2305390	R & M-Vehicle Others	71,896.00		
2305400	**R & M-Furniture**		**-**	**3,79,050.00**
2305403	R & M Almirah			
2305500	**Repairs & Maintenance - Office Equipments**		**1,67,034.00**	
2305502	R & M-Computer	19,244.00		
2305504	R & M-Photocopier	47,940.00		
2305509	R & M-Other Office Equipment	99,850.00		
2305600	**Repairs & Maintenance - Electrical Appliances**		**-**	
2305700	**Repairs & Maintenance - Plant & Machinery**		**8,45,026.00**	**2,35,259.00**
2305760	R & M-Motor Pump	8,45,026.00		
2305900	**Repairs & Maintenance - Others**		**-**	
2308000	**Other Operating & Maintenance Expenses**		**12,756.00**	**9,83,767.00**
2308000	Other Repair & Maintenance	12,756.00		
	Total Operations & Maintenance		**1,81,05,612.00**	**1,50,06,165.00**

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Schedule IE-13 : Interest & Finance Charges

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
2401000	**Interest on Loans From Central Govt.**		-	-
2402000	**Interest on Loans From State Govt.**			-
2403000	**Interest on Loans From Govt.Bodies & Associations**			-
2404000	**Interest on Loans From International Agencies**			-
2405000	**Interest on Loans From Banks & other Financial Institutions**		-	-
2405002	Loan from HUDCO	-		
2405001	**Interest on Employee Retirement Benefits**			-
2406000	**Other Interest**			-
2407000	**Bank Charges**		**1,859.97**	**1,459.00**
2407001	Bank Charges	1,859.97		
2408000	**Other Finance Charges**			
	Total Interest & Finance Charges		**1,859.97**	**1,459.00**

TIWARI ... & RAGHUVANSHI FRN No. ...71C Chartered Accountants

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Schedule IE-14 : Programme Expenses

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
2501000	**Election Expenses**			
2501002	Election Expenses	-		
2502000	**Own Programs**		3,08,690.00	
2502001	Consolidated Own Programs	3,08,690.00		
2503000	**Share in Programs of others**		-	-
	Total Programme Expenses		3,08,690.00	-

Schedule IE-15 : Revenue Grants , Contributions & Subsidies

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
2601000	**Grants [specify details]**		4,48,50,261.00	30,000.00
2601001	Revenue grants given	4,48,50,261.00		
2602000	**Contributions [specify details]**			
2603000	**Subsidies [specify details]**			-
	Total Revenue Grants, Contributions & Subsidies		4,48,50,261.00	30,000.00

Schedule IE-16 : Provisions & Write off

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
2701000	**Provisions for doubtful receivables**		-
2702000	**Provision for other assets**		-
2703000	**Revenues written off**		-
2704000	**Assets Written off**		-
2705000	**Miscellaneous Expenses Written Off**		-
	Total Provisions & Write off		-

FRN No. 02 71C
Chartered Accountants

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Schedule IE-17 : Miscellaneous Expenses

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
2711000	Loss on disposal of Assets		-
2712000	Loss on disposal of Investments		-
2718000	Other Miscellaneous Expenses	-	-
2901000	Transfer to General Activity Fund		-
	Total Miscellaneous Expenses	-	-

Schedule IE-18 : Prior Period Items (Net)

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
2804000	**Prior Period-Other Income**		-
2804001	Prior Period-Intrerest Investment -		
2804002	Prior Period-Intrerest Bank Account -		
	Sub Total Income (a)		-
2808000	**Prior Period-Other Expense**		
2808011	Prior Period- Rent, Rates and Taxes -		-
2808039	Prior Period-Other O&M Expense -		
2808048	Prior Period-Bank Charges -		
	Sud Total Expense (b)		-
	Total Prior Period Items (a-b)		-

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BALANCE SHEET
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Amt In INR

	Particulars	Schedule No.	Current Year 2023 To 2024	Previous Year 2022 To 2023
A	SOURCES OF FUNDS			
A1	**Reserves and Surplus**			
	Municipal (General) Fund	B-1	1,99,72,674.35	1,99,44,713.35
	Earmarked Funds	B-2	1,49,990.00	-
	Reserves	B-3	3,23,00,011.86	2,00,99,821.05
	Total Reserves and Surplus		**5,24,22,676.21**	**4,00,44,534.40**
A-2	**Grants, Contributions for Specific Purpose**	B-4	**60,30,106.00**	**2,13,10,946.00**
A3	**Loans**			
	Secured Loans	B-5	-	-
	Unsecured Loans	B-6	-	-
	Total Loans		-	-
	TOTAL SOURCES OF FUNDS (A1-A3)		**5,84,52,782.21**	**6,13,55,480.40**
B	APPLICATION OF FUNDS			
B1	**Fixed Assets**	B-11		
	Gross Block		5,80,70,197.00	3,19,65,219.00
	Less : Accumulated Depreciation		1,51,57,387.23	91,89,931.95
	Net Block		4,29,12,809.77	2,27,75,287.05
	Capital Work in Progress		26,14,894.00	26,14,894.00
	Total Fixed Assets		**4,55,27,703.77**	**2,53,90,181.05**
B2	**Investments**			
	Investments-General Fund	B-12	-	-
	Investments-other Fund	B-13	-	
	Add ;-Accrued Interest			
	Total Investment		-	-
B3	**Current Assets, loans & Advance**			
	Stock in hand (Inventories)	B-14	-	
	Sundry Debtors (Receivables)	B-15	23,47,550.00	21,05,492.00
	Gross Amount outstanding			-
	Less: Accumulated Provision against bad and doubtful receivables			-
	Prepaid Expenses	B-16	-	
	Cash and Bank Balance	B-17	1,32,75,289.44	3,52,97,120.35
	Loans , advances and deposits	B-18	-	-
	Total Current Assets		**1,56,22,839.44**	**3,74,02,612.35**
B4	**Current Liabilities and Provisions**			
	Deposits received	B-7	14,01,160.00	11,89,710.00
	Deposits Works	B-8	-	-
	Other liabilities(Sundry Creditors)	B-9	12,96,601.00	2,47,603.00
	Provisions	B-10	-	
	Total Current Liabilities		**26,97,761.00**	**14,37,313.00**
B5	**Net Current Assets (B3-B4)**		**1,29,25,078.44**	**3,59,65,299.35**
C	Other Assets.	B-19	-	
D	Miscellaneous Expenditure (to the extent not w/off)	B-20	-	-
	TOTAL APPLICATION OF FUNDS (B1+B2+B5+C+D)		**5,84,52,782.21**	**6,13,55,480.40**

NAGAR PARISHAD SHAHPUR BETUL
Chief Municipal Officer

Accounts Officer

For Tiwari, Tondon and Raghuwanshi
Chartered Accountants

TIWARI TANDON & RAGHUWANSHI
FRN No. 021371C
Chartered Accountants

CA Rameshwar Raghuwanshi
Partner
MRN 441444
FRN 021371C
UDIN 24441444BKEFKW8188

मुख्य नगर पालिका अधिकारी
नगर परिषद, शाहपुर

Amt. in lakhs

NAGAR PARISHAD SHAHPUR BETUL
SCHEDULE TO BALANCE SHEET
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Schedule B-1 : Municipal (General) Fund (Rs.)

Particulars	Account Code	General Account	Excess of Income over Expenditure	TOTAL
	310	3101000	3109000	
Balance as per last account		1,99,44,713.35	-	1,99,44,713.35
Addition during the year				-
. Surplus for the year		-	27,961.00	27,961.00
. Transfers			-	-
		-		-
Total (Rs.)	-	-	27,961.00	27,961.00
Deductions during the year		-	-	-
. Deficit for the year				-
. Transfers- Urban & Poor settlement		-	-	-
. Transfers- other			-	-
Total (Rs.)	-	-	-	-
Balance at the end of the Current year	-	1,99,44,713.35	27,961.00	1,99,72,674.35

Schedule B-2: Earmarked Fund (Special Funds / Sinking Fund/Trust or Agency Fund)

Particulars	Sanchit Nidhi	Janbhagidari	Others	Total
ACCOUNT CODE				
(a) Opening Balance	-	-	-	-
(b) Additions to the Special Fund		-	-	-
Grant Received from Govt.				-
* Transfer From Municipal Fund	-	-	-	-
* Interest / Dividend earned on Special Fund Investments				-
* Profit on Disposal of Special Fund Investments				-
* Appreciation in Value of Special Fund Investments				-
* Other addition (Specify nature)	1,49,990.00			1,49,990.00
Total (b)	1,49,990.00	0.00	0.00	1,49,990.00
(c) Payments out of Funds				-
[I] Capital Expenditure on				-
* Fixed Assets				-
		-	-	-
[II] Revenue Expenditure on				-
* Salary , Wages and allowances etc.				-
* Rent Other administrative charges				-
[III] Other				
* Loss on Disposal of Special Fund Investments				-
* Diminution in Value of Special Fund Investments				-
Transfer to Municipal fund				-
ADVANCE FOR EXPENSES (D)	-	-	-	0.00
Net Balance at the year end (a+b)-(c+d)	1,49,990.00	-	-	1,49,990.00

TIWARI TANDON & RAGHUWANSHI Chartered Accountants FRN No.

मुख्य नगर पालिका अधिकारी
नगर परिषद, शाहपुर

Amt. in lakhs

NAGAR PARISHAD SHAHPUR BETUL
SCHEDULE TO BALANCE SHEET
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Schedule B-3 : Reserves

Account Code	Particulars	Opening Balance	Additions during the year	Deductions during the year	Balance at the end of current year
1	2	3	4	6	3+4-6
3121000	Capital Contribution	2,00,99,821.05	1,81,67,646.09	59,67,455.28	3,23,00,011.86
3121100	Capital Reserve	-	-	-	-
3122000	Borrowing Redemption	-	-	-	-
3123000	Special Funds (Utilised)	-	-	-	-
3124000	Statutory Reserve	-	-	-	-
3125000	General Reserve	-	-	-	-
3126000	Revaluation Reserve	-	-	-	-
	Total Reserve Funds	2,00,99,821.05	1,81,67,646.09	59,67,455.28	3,23,00,011.86

Schedule B-4: Grants & Contribution for Specific Purpose ACCOUNT CODE : 3200000

Particulars	Grants From Central Government (Sub Schedule B-4A)	Grants From State Government (Sub Schedule B-4B)	Grants From Government Agencies	TOTAL
Account Code	3201000	3202000	3208000	
(a) Opening Balance	77,63,978.00	60,00,122.00	75,46,846.00	2,13,10,946.00
(b) Additions to the Grants*				
* Grant received during the year	4,82,75,681.00	1,20,50,292.00	-	6,03,25,973.00
* Transfer from Municipal Fund		-	-	-
* Interest / Dividend earned on Grant	-	-	-	-
* Profit on Disposal of Special Fund Investments		-	-	
* Appreciation in Value of Special Fund		-	-	
* Other addition (Specify nature)		-	-	-
Total (b)	4,82,75,681.00	1,20,50,292.00	-	6,03,25,973.00
Total (a+b)	5,60,39,659.00	1,80,50,414.00	75,46,846.00	8,16,36,919.00
(c) Payments out of Funds				
[I] Capital Expenditure on				
* Fixed Assets	85,32,167.00	66,80,549.00	29,54,930.09	1,81,67,646.09
* others		-		-
[II] Revenue Expenditure on	-	-	-	-
* Salary , Wages and allowances etc.				-
* Rent Other administrative charges	-	-		-
* others	4,70,07,492.00	58,39,759.00	45,91,915.91	5,74,39,166.91
[III] Other				
* Loss on Disposal of Special Fund Investments				
* Diminution in Value of Special Fund				
* Transfer to Municipal Fund	-	-		-
Total (c)	5,55,39,659.00	1,25,20,308.00	75,46,846.00	7,56,06,813.00
Net Balance at the year end (a+b)-(c)	5,00,000.00	55,30,106.00	-	60,30,106.00

TIWARI TANDON & RAGHUWANSHI Chartered Accountants FRN No. 0[illegible]371C

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NAGAR PARISHAD SHAHPUR BETUL
SCHEDULE TO BALANCE SHEET
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Schedule B-4A: ACCOUNT CODE : 3201000 (Central Government) - Grants & Contribution for Specific Purpose

Amt in INR

Particulars	15th Finance Commission	Pradhan Mantri Awas Yojna	NULM	Other Grants	TOTAL
(a) Opening Balance	77,63,978.00				77,63,978.00
(b) Additions to the Grants*					
* Grant received during the year	33,01,230.00	4,38,00,000.00	11,74,451.00	-	4,82,75,681.00
* Interest / Dividend earned on Grant Investments					-
* Profit on Disposal of Special Fund Investments					
* Appreciation in Value of Special Fund Investments					
* Other addition (Specify nature)					
Total (b)	33,01,230.00	4,38,00,000.00	11,74,451.00	-	4,82,75,681.00
Total (a+b)	1,10,65,208.00	4,38,00,000.00	11,74,451.00	-	5,60,39,659.00
(c) Payments out of Funds					
[I] Capital Expenditure on					
* Fixed Assets	85,32,167.00	-	-	-	85,32,167.00
* others					
[ii] Revenue Expenditure on	-	-	-	-	-
* Salary , Wages and allowances etc.					
* Rent Other administrative charges					
* others	25,33,041.00	4,33,00,000.00	11,74,451.00		4,70,07,492.00
[III] Other					
* Loss on Disposal of Special Fund Investments					
* Diminution in Value of Special Fund Investments			-	-	-
* Transfer to Municipal Fund & grant refund					
Total (c)	1,10,65,208.00	4,33,00,000.00	11,74,451.00	-	5,55,39,659.00
Net Balance at the year end (a+b)-(c)	-	5,00,000.00	-	-	5,00,000.00

For Tiwari, Tondon and Raghuwanshi
Chartered Accountants

TIWARI TANDON & RAGHUWANSHI
FRN No. 021371C
Chartered Accountants

CA Rameshwar Raghuwanshi
Partner
MRN 441444
FRN 021371C
UDIN 24441444BKEFKW8188

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NAGAR PARISHAD SHAHPUR BETUL
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Schedule B-4B: ACCOUNT CODE : 3202000 (State Government) - Grants & Contribution for Specific Purpose

Amt in INR

Particulars	Grants from State Finance	Grant For Road Development	Grant - Mulboot	Grant -Special Fund From ULB	Other Grant	Swachta Mission	TOTAL
(a) Opening Balance	12,31,398.00	6,31,540.00	13,10,413.00	9,52,106.00	2,11,915.00	16,62,750.00	**60,00,122.00**
(b) Additions to the Grants*							-
* Grant received during the year	13,38,357.00	6,68,245.00	12,85,566.00	45,78,000.00	41,80,124.00	-	**1,20,50,292.00**
*Transfer From Municipal Fund	-	-			-	-	-
* Interest / Dividend earned on Grant Investments					-		-
* Profit on Disposal of Special Fund Investments							-
* Appreciation in Value of Special Fund Investments							-
* Other addition (Specify nature)							-
Total (b)	13,38,357.00	6,68,245.00	12,85,566.00	45,78,000.00	41,80,124.00	-	**1,20,50,292.00**
Total (a+b)	**25,69,755.00**	**12,99,785.00**	**25,95,979.00**	**55,30,106.00**	**43,92,039.00**	**16,62,750.00**	**1,80,50,414.00**
(c) Payments out of Funds							-
[I] Capital Expenditure on							-
* Fixed Assets	-	12,99,785.00	-	-	37,18,014.00	16,62,750.00	**66,80,549.00**
* others							-
[ii] Revenue Expenditure on	-	-	-	-	-	-	-
* Salary , Wages and allowances etc							-
* Rent Other administrative charges							-
* others	25,69,755.00	-	25,95,979.00	-	6,74,025.00	-	**58,39,759.00**
[III] Other							-
* Loss on Disposal of Special Fund Investments							-
* Diminution in Value of Special Fund Investments							-
* Transfer to Municipal Fund						-	-
Total (c)	**25,69,755.00**	**12,99,785.00**	**25,95,979.00**	-	**43,92,039.00**	**16,62,750.00**	**1,25,20,308.00**
Net Balance at the year end (a+b)-(c)	-	-	-	55,30,106.00	-	-	**55,30,106.00**

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TIWARI TANDON & RAGHUWANSHI
FRN No. 0[illegible]71C
Chartered Accountants

NAGAR PARISHAD SHAHPUR BETUL
SCHEDULE TO BALANCE SHEET
FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Amt in INR

Schedule B-5: Secured Loans

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
3301000	Loans From Central Govt.	-	-
3302000	Loans From State Govt.	-	-
3303000	Loans From Govt.bodies & Associations	-	-
3304000	Loans From International Agencies	-	-
3305000	Loans From banks & other FI	-	-
3306000	Other Terms Loans	-	-
3307000	Bonds & debentures	-	-
3308000	Other Loans	-	-
	Total Secured Loans	0.00	0.00

Schedule B-6: Unsecured Loans

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
3311000	Loans From Central Govt.	-	-
3312000	Loans From State Govt.	-	-
3313000	Loans From Govt.bodies & Associations	-	-
3314000	Loans From International Agencies	-	-
3315000	Loans From banks & other FI		
3316000	Other Terms Loans	-	-
3317000	Bonds & debentures	-	-
3318000	Other Loans	-	-
	Total Unsecured Loans	-	-

Schedule B-7: Deposits Received

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
3401000	From Contractors	14,01,160.00	11,89,710.00
3402000	From Revenues	-	
3408000	From others	-	
	Total Unsecured Loans	14,01,160.00	11,89,710.00

TANDON & RAGHUVANSHI
FRN No.
Chartered Accountants

मुख्य नगर पालिका अधिकारी
नगर परिषद, शाहपुर

NAGAR PARISHAD SHAHPUR BETUL
SCHEDULE TO BALANCE SHEET
FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Amt in INR

Schedule B-8 : Deposits Works

Account Code	Particulars	Opening Balance as the beginning of the year	Additions during the Current year	TOTAL	Utilization/ expenditure	Balance outstanding at the end of current year
3411000	Civil Works	-		-	-	-
3412000	Electrical Works	-	-	-	-	-
3418000	Others (Contractors)					
	Total Reserve Funds	-	-	-	-	-

Schedule B-9: Other Liabilities

Account Code	Particulars			Current Year 2023 To 2024	Previous Year 2022 To 2023
3501000	**Creditors**			5,86,655.00	0.00
3501100	**Employee Liabilities**			4,20,683.00	0.00
3501101	Salary, Wages and Bonus	3,95,128.00			0.00
3501103	Pension	25,555.00			
3501300	**Outstanding Liabilities**			-	-
3502000	**Recoveries Payable**			2,89,263.00	2,47,603.00
3502003	GPF	24,000.00			
3502007	EPF	1,03,297.00			
3502012	Professional Fees	3,762.00			
3502017	GST	59,980.00			
3502022	TDS	94,624.00			
3502031	State Insurance	3,600.00			
3503000	**Govt. Dues Payable**				
3504000	**Refunds Payable**			-	-
3504100	**Advance Collection of Revenues**			-	-
3508000	**others**			-	-
	Electricity payable	-			
	Other Misc.	-			-
3509000	**Sale Proceeds**				
	Total			12,96,601.00	2,47,603.00

Schedule B-10: Provisions

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
3601000	Provisions for Expenses	-	-
3602000	Provisions for Interest	-	-
3603000	Provisions for Other Assets	-	-
	Total Provisions	-	

मुख्य नगर पालिका अधिकारी
नगर परिषद, शाहपुर

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NAGAR PARISHAD SHAHPUR BETUL
SCHEDULE TO BALANCE SHEET
FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Schedule B-11 : Fixed Assets

Amt in INR'

Account Code	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Deduction during the year	Cost at the end of the year	Opening Balance	Additions during the period	Deduction during the year	Total at the end of the year	At the end of current year	At the end of the Previous year
1	2	3	4	5	6	7	8	9	10	11	12
41010	Land, Lakes & Ponds	-	-		-	-	-	-	-	-	-
41020	Building	66,99,987.00	25,82,327.00	-	92,82,314.00	6,19,999.78	2,82,171.68	-	9,02,171.46	83,80,142.54	60,79,987.22
41030	Road & Bridges	56,71,802.00	96,26,472.00		1,52,98,274.00	2,83,590.10	10,48,503.80	-	13,32,093.90	1,39,66,180.10	53,88,211.90
41031	Sewerage And Drainage	4,16,354.00	39,20,680.00	-	43,37,034.00	44,677.97	1,58,446.27	-	2,03,124.24	41,33,909.76	3,71,676.03
41032	Waterways	1,13,93,890.00	29,66,463.00		1,43,60,353.00	47,49,694.50	12,95,002.15		60,44,696.65	83,15,656.35	66,44,195.50
41033	Public Lighting	-	24,47,087.00		24,47,087.00	-	1,22,354.35	-	1,22,354.35	23,24,732.65	-
41034	Sanitation & SWM	-	2,44,664.00	-	2,44,664.00	-	4,077.73	-	4,077.73	2,40,586.27	-
41040	Plant & Machinery	1,26,922.00	16,35,085.00	-	17,62,007.00	6,346.10	1,71,300.70	-	1,77,646.80	15,84,360.20	1,20,575.90
41050	Vehicles	68,17,672.00	24,70,500.00	-	92,88,172.00	34,08,836.00	28,00,724.00	-	62,09,560.00	30,78,612.00	34,08,836.00
41060	Office & Other Equipments	6,40,420.00	93,200.00		7,33,620.00	42,061.70	71,192.00		1,13,253.70	6,20,366.30	5,98,358.30
41070	Furnitures Fixtures,Fitting & Electrical Appliance	88,326.00	48,500.00		1,36,826.00	13,248.90	13,682.60		26,931.50	1,09,894.50	75,077.10
41080	Other Fixed Assets	1,09,846.00	70,000.00		1,79,846.00	21,476.90	-		21,476.90	1,58,369.10	88,369.10
	Total	**3,19,65,219.00**	**2,61,04,978.00**	**-**	**5,80,70,197.00**	**91,89,931.95**	**59,67,455.28**	**-**	**1,51,57,387.23**	**4,29,12,809.77**	**2,27,75,287.05**
	Capital Work-in-Progress	26,14,894.00	1,81,98,406.00	1,81,98,406.00	26,14,894.00	NA	NA	NA	NA	26,14,894.00	26,14,894.00
	Total	**3,45,80,113.00**	**4,43,03,384.00**	**1,81,98,406.00**	**6,06,85,091.00**	**91,89,931.95**	**59,67,455.28**	**-**	**1,51,57,387.23**	**4,55,27,703.77**	**2,53,90,181.05**

Additional Disclosures to the Schedule

1. *Additions include fixed assets created out of Earmarked Funds and Grants transferred to Urban Local Body's fixed block as referred to in Schedule B-2 and B-4.*
2. *Gross Block Means cost of acquisition of fixed asset. Opening Balance in Gross Block as on the first day of the year represents the closing balance of the previous year.*
3. *Land includes areas used as and for the purpose of public places such as parks, squares, gardens, lakes, museums, libraries, Godowns etc.*
4. *Buildings include office and works buildings, Commercial buildings, residential, school and college buildings, hospital building, public buildings temporary structures and sheds,etc.*
5. *Roads and bridge include roads and streets, pavements, pathways, bridge, culverts and Subways.*
6. *Sewerage and drainage include sewerage lines, storm-water drainage lines and other similar drainage system.*
7. *Waterworks include water storage tank, water wells, bore wells, water pumping station, water transmission & distribution system etc.*
8. *No depriciation is to be charged on Land.*

मुख्य नगर पालिका अधिकारी
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TIWARI TANDON & RAGHUWANSHI
Chartered Accountants

NAGAR PARISHAD SHAHPUR BETUL
SCHEDULE TO BALANCE SHEET
FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Schedule B-12 : Investments- General Funds

Amt in INR

Account Code	Particulars	Account Code	With whom invested	Current Year Carrying Cost	Previous Year Carrying Cost
4201000	- Central Govt. Securities			-	-
4202000	- State Govt. Securities			-	-
4203000	- Debentures and Bonds			-	-
4204000	- Preference Shares			-	-
4205000	- Equity Shares			-	-
4206000	- Units of Mutual Funds			-	-
4208000	- Other Investments		Banks	-	-
	Total Investments General Fund			0.00	0.00

Schedule B-13 : Investments- Other Funds

Account Code	Particulars	Account Code	With whom invested	Current Year Carrying Cost	Previous Year Carrying Cost
4211000	- Central Govt. Securities			-	-
4212000	- State Govt. Securities			-	-
4213000	- Debentures and Bonds			-	-
4214000	- Preference Shares			-	-
4215000	- Equity Shares			-	-
4216000	- Units of Mutual Funds			-	-
4218000	- Other Investments (FDR)		Banks	-	-
	Total Investments Other Fund			-	-

Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
4301000	Stores Loose		-	-
4302000	Loose Tools		-	
4308000	Others		-	-
	Total Stock in hand		-	-

TIWARI TANDON & RAGHUWANSHI
FRN No. 012371C
Chartered Accountants

मुख्य नगर पालिका अधिकारी
नगर परिषद, शाहपुर

NAGAR PARISHAD SHAHPUR BETUL
SCHEDULE TO BALANCE SHEET
FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Amt in INR

Schedule B-15 : Sundry Debtors (Receivables)

Account Code	Particulars	Gross Amount	Provision for Outstanding revenues	Net Amount	Previous Year Net Amount
4311000	Receivable For Property Taxes				
	Less than 5 year	3,00,308.00	-	3,00,308.00	4,37,410.00
	More than 5year	-	-	-	-
	Net Receivables of Property Taxes	**3,00,308.00**	-	**3,00,308.00**	**4,37,410.00**
4312000	Receivable For Other Taxes				
	Less than 3 year	2,06,277.00	-	2,06,277.00	2,36,945.00
	More than 3year	-	-	-	-
	Net Receivables of Other Taxes	**2,06,277.00**	-	**2,06,277.00**	**2,36,945.00**
4313000	Receivable For water tax				
	Less than 3 year	14,63,072.00	-	14,63,072.00	11,33,442.00
	More than 3year	-	-	-	-
	Net Receivables of Fees and User	**14,63,072.00**	-	**14,63,072.00**	**11,33,442.00**
4314000	Receivables For Other Sources				
	Less than 3 year	3,77,893.00	-	3,77,893.00	2,97,695.00
	More than 3year	-	-	-	-
	Net Receivable of Other Sources	**3,77,893.00**	-	**3,77,893.00**	**2,97,695.00**
4315000	Receivables From Government				
	Less than 3 year	-		-	-
	More than 3 year				
	Net Receivable of Other Sources	-	-	-	-
	Total of Sundry Debtors (Receivables)	**23,47,550.00**	-	**23,47,550.00**	**21,05,492.00**

Schedule B-16: Prepaid Expenses

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
4401000	Establishment		-	-
4402000	Administrative		-	-
4403000	Operations & Maintenance		-	-
	Total prepaid Expenses		-	-

TIWARI TANDON & RAGHUWANSHI Chartered Accountants FRN No. 02537C

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नगर परिषद, शाहपुर

NAGAR PARISHAD SHAHPUR BETUL
SCHEDULE TO BALANCE SHEET
FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Schedule B-17: Cash and Bank Balances

Amt in INR

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
4501000	**Cash Balance**		0.00	0.00
4502000	**Balance with Bank-Municipal Funds**			
4502100	**Nationalised Banks**		1,27,75,289.44	3,52,97,120.35
	Central Bank (2823)	*9,10,360.77*		
	Central Bank (7143)	*16,90,183.55*		
	Central Bank (9715)	*8,00,029.00*		
	Central Bank (2858)	*73,76,071.55*		
	HDFC	*19,98,644.57*		
4504000	**Balance with bank Special/Grants Funds**		5,00,000.00	0.00
	PMAY PNB	*5,00,000.00*		
4506300	**Scheduled Co-operative Banks**		-	-
4506400	**Post Office**		-	-
	Sub Total		**1,32,75,289.44**	**3,52,97,120.35**
	Total Cash and Bank Balances		**1,32,75,289.44**	**3,52,97,120.35**

Schedule B-18 : Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year	Paid during the Current year	Recovered during the year	Balance outstanding at the end of the year
4601000	**Loans and advances to employees**				
4601091	- Miscellaneous Advances	-	-	-	-
4602000	**Employee Provident Fund Loans**	-	-	-	-
4603000	**Loans to others**	-	-	-	-
4604000	**Advance to Suppliers and Contractors**	-	-	-	-
4606000	**Deposit with External Agencies**	-	-	-	-
4606011	- Electricity Deposit	-	-	-	-
4606021	- Telephone Deposits	-	-	-	-
4608000	Other Current Assets	-	-	-	-
	Sub -Total	-	-	-	-
	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]	-	-	-	-
	Total Loans, advances, and deposits	-	-	-	-

TIWARI TANDON & RAGHUVANSHI Chartered Accountants FRN 02..71C

मुख्य नगर पालिका अधिकारी
नगर परिषद, शाहपुर

NAGAR PARISHAD SHAHPUR BETUL
SCHEDULE TO BALANCE SHEET
FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Schedule B-19: Other Assets

Amt in INR

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
4701000	Deposits Works	-	-
4703000	Interest Control	-	-
	Total Other Assets	-	-

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
4801000	Loan Issue Expenses	-	-
4802000	Deferred Discount on Issue of Loans	-	-
	Deferred Revenue Expenses	-	-
4803000	others	-	-
	Total Miscellaneous Assets	-	-

TIWARI TANDON & RAGHUWANSHI
FRN No. [illegible]71C
Chartered Accountants

मुख्य नगर पालिका अधिकारी
नगर परिषद, शाहपुर

NAGAR PARISHAD SHAHPUR BETUL
CASHFLOW STATEMENT
FOR THE PERIOD 01st APRIL 2023 TO 31st MARCH 2024

Amt in INR

Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
	[A] Cash flows from operating activities :-		
	Gross surplus/ (deficit) over expenditure	27,961.00	60,13,204.11
Add: Non Cash Expenses & Non Operating Income :	Adjustments for Depreciation	59,67,455.28	39,44,918.07
	Interest & finance expenses	1,859.97	1,459.89
Less: Non Operating Income & Gains	Adjustments for Profit on disposal of assets		
	Net Of Adjustments Made To Municipal Funds	-	4,93,267.76
	Revenue Grants, Contibution And Subsidies		2,24,68,831.07
	Interest Income	44,820.00	58,371.00
	Investment income	-	-
	Other non- operating Income	-	
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra ordinary items		59,52,456.25	(1,30,60,887.76)
Changes in current assets and current liabilities	(Increase) / decrease in Stock in hand	-	
	(Increase) / decrease in Sundry debtors	(2,42,058.00)	8,28,508.00
	(Increase) / decrease in prepaid expenses	-	
	(Increase) / decrease in Loans, Advance & Deposits received	-	
	(Decrease)/ increase in Deposits received	2,11,450.00	11,89,710.00
	(Decrease)/ increase in Deposits works	-	(4,67,950.00)
	(Decrease)/ increase in other current liabilities	10,48,998.00	
	(Decrease)/ increase in provisions	-	
	Extra ordinary items {please specify}		
Net cash generated from / (used in) operating activities [A]		**69,70,846.25**	**(1,15,10,619.76)**
	[B] Cash flows from investing activities :-		
Less:	(Purchase) of fixed assets & CWIP	(2,61,04,978.00)	91,71,644.00
	(Increase) / Decrease in Special funds/grants		
	(Increase) / Decrease in Earmarked funds	(1,49,990.00)	
	(Purchase) of Investments	-	-
Add:	Proceeds from disposal of assets		
	Proceeds from disposal of investments	-	
	Income from Bank's Interest	44,820.00	58,371.00
	Investment Income received	-	-
Net cash generated from/ (used in)investing activities [B]		**(2,62,10,148.00)**	**(91,13,273.00)**
	[C] Cash flows from financing activities :-		
Add:	Net change in grant fund	(1,52,80,840.00)	2,33,86,407.00
	Net change in reserve fund	1,22,00,190.81	
	Net change in loan fund	-	
Less:	Interest and Finance Charges	1,859.97	1,459.89
Net cash generated from (used in) financing activities [C]		**(30,82,509.16)**	**2,33,84,947.11**
	Net increase/ (decrease) in cash and cash equivalents (A + B + C)	(2,23,21,810.91)	27,61,054.35
	Add: Cash and cash equivalents at beginning of period	3,52,97,120.35	3,25,36,066.00
	Cash and cash equivalents at end of period	1,32,75,289.44	3,52,97,120.35
	Cash and Cash equivalents at the end of the year:		
	Cash & Bank Balances	1,32,75,289.44	3,52,97,120.35
	Total of the breakup of cash and cash equivalents	**1,32,75,289.44**	**3,52,97,120.35**

NAGAR PARISHAD SHAHPUR BETUL
Chief Municipal Officer

For Tiwari, Tondon and Raghuwanshi
Chartered Accountants

Accounts Officer

CA Rameshwar Raghuwanshi
Partner
MRN 441444
FRN 021371C
UDIN 24441444BKEFKW8188

TIWARI TANDON & RAGHUWANSHI FRN No. 021371C Chartered Accountants

मुख्य नगर पालिका अधिकारी
नगर परिषद, शाहपुर

NAGAR PARISHAD SHAHPUR BETUL
RECEIPT AND PAYMENT STATEMENT
1-Apr-23 to 31-Mar-24

Receipts	Amount	Payments	Amount
Opening Balance	3,52,97,120.35	**Establishment Expenses**	
Revenue Income		Employee Liability -Salary Payble	52,64,114.00
Property Tax C.Y.	47,002.00	Recovery Payble PF Deduction GPF	16,000.00
Receivable Property Tax	2,14,003.00	Recovery Payale - PF Nigam Employees	6,16,001.00
Samekit Kar C.Y.	26,609.00	Remuneration & Fees Councillors	5,79,070.00
Receiavle Samekit Kar PY	86,661.00		
Education Cess C.Y.	13,721.00	**Administrative Expenses**	
Education Cess PY	36,120.00	Rent - Others	60,000.00
Urban Development Cess C.Y	17,685.00	Web, Internet	16,445.00
Urban Development Cess PY	40,669.00	Newspapers	5,700.00
		Printing Expenses	6,916.00
Assigned Revenues & Compensation		Stationery	12,194.00
Stamp Duty on Transfer of Properties	2,92,017.00	Technical Fees	13,050.00
Compensation in Lieu of Octroi	1,13,35,665.00	Consultancy Fees,Charges	20,000.00
Rental Income from Municipal Properties		Advertisement Expenses	4,68,159.00
Receivable Rent-Current Year	19,860.00	Publicity Expenses	8,900.00
Recievable Rent Bakaya	1,35,825.00	Photo Graphy & Vidio Cd	7,000.00
Rent From Markets	1,73,995.00	Refreshment	21,560.00
Rent From Community Halls	80,000.00		
Other Rent	1,000.00	**Operations & Maintenance**	
Mutation Fee	87,380.00	Bulk Purchase of Power-Electricity	21,20,990.00
Lease Rentals	14,16,555.00	Bulk Purchase of Power- Fuel	17,69,153.00
		Bulk Purchase - Sanitation/Conservancy	2,800.00
Fees & User Charges		Bulk Purchase-Electrical Store	9,150.00
Receivable Water Tax C.Y.	4,78,262.00	Bulk Purchase-Others	35,970.00
Receivable Water Tax PY	4,95,496.00	Hire Charges Vehicle	19,800.00
Registration Fee-Labour	13,800.00	Tent Kiraya	17,640.00
Fees From Sanction of Building Plans	77,800.00	Open Drains	4,800.00
Permission Fee- Other	3,750.00	Plant & Machinery	12,596.00
Fee-Copy of Certificate/extract	3,715.00	Parks, Nurseries & Gardens	13,680.00
Development Charges	69,500.00	R&M Other Structure	5,830.00
Others	206.00	Tankers	4,800.00
Penality & Fine Other	16,948.00	R&M Vehicle Others	26,517.00
Delay Fees	55,353.00	Photo-Copiers	15,000.00
Road Cutting Charges	9,070.00	R&M Motor Pump	5,300.00
Connection Charges- Water Supply	18,000.00	O & M-Others	8,400.00
Fee Rti Act	336.00		
Solid Waste Management PY	46,698.00	**Bank Charges**	
Septic Tank Cleaning Charges	45,100.00	Consolidated Bank Charges	1,859.97
Funeral Van (Hearse) Charges	1,000.00	**Programme Expenses**	
Charges for Supply of Water By Tankers	5,900.00	Consolidated Own Programme	8,140.00
Sale & Hire Charges		**Revenue Grants, Contribution and Subsidies**	
Sale of Tender Papers	3,41,000.00	Antyeshti	30,000.00
Interest Earned		PMAY	4,33,00,000.00
Interest-Saving Bank Account	44,820.00	NULM	11,74,451.00
Miscellaneous Income		**Deposits Received**	
Misc Income	16,907.06	Security Deposit	18,000.00
		Other Liabilities	
Grants,Contribution for specific purposes		Labour Tax Deduction	1,48,262.00
Grants-Central Govt.		GST	7,80,533.00
15th finance commission	33,01,230.00	TDS On Contractor\supplier	8,25,107.00
PMAY	4,38,00,000.00	Creditor	4,06,24,294.00
NULM	11,74,451.00	**Fixed assets**	
Grants-State Govt.		Building-Public /Community Toilets	2,40,000.00
Grants From State Finance Commission	13,38,357.00	Waterways-Water Pipeline-MDP,HDPE	7,500.00
Grants for Road Development	6,68,245.00		
Grant Go Mp Mulbhoot	12,85,566.00		
Grant GoMP-Special Fund for ULBs	45,78,000.00		
Other Grants	41,80,124.00		
Deposits Received			
Security Deposit	2,29,450.00	**Closing Balance**	**1,32,75,289.44**
Total	**11,16,20,971.41**	**Total**	**11,16,20,971.41**

Nagar Parishad Shahpur Betul
Chief Municipal Officer

Nagar Parishad Shahpur Betul
Accounts Officer

TIWARI TANDON & RAGHUWANSHI
FRN No.
Chartered Accountants

मुख्य नगर पालिका अधिकारी
नगर परिषद, शाहपुर

Nagar Parishad Shahpur Betul
Bank Reconciliation Statement FY 2023-2024

Bank A/c No.	Bank Name	Closing as Per Bank Statement	Closing as per Cash book	Difference
2823	Bank	9,10,301.35	9,10,360.77	-59.42
9715	Bank	8,00,029.60	8,00,029.00	0.60
7143	Bank	16,90,123.98	16,90,183.55	-59.57
2858	Central Bank	73,76,191.55	73,76,071.55	120.00

TIWARI TANDON & RAGHUWANSHI Chartered Accountants FRN 02[illegible]1C

मुख्य नगर पालिका अधिकारी
नगर परिषद, शाहपुर

CBI	2823	
Opening balance		
As per cashbook	**8,84,815.23**	
As per bank	**8,84,815.23**	
Difference		-
	Date	**Amount**
Closing bank balance		9,10,301.35
Less:		
Amount paid as per cashbook but not as per bank		
		-
Less:		
Amount received as per bank but not in cashbook		
		-
ADD		
Amount received as per cashbook but not in bank		
		-
Add:		
Amount paid as per bank but not in cashbook		
Excess Paid	24/01/2024	59.42
		59.42
		9,10,360.77
Closing cashbook balance		**9,10,360.77**
		-

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FRN No. 0[illegible]371C
Chartered Accountants

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नगर परिषद, शाहपुर

Bank	*9715*	
Opening balance		
As per cashbook	**6,50,039.00**	
As per bank	**6,50,039.60**	
Difference		**-0.60**
	Date	**Amount**
Closing bank balance		8,00,029.60
Less:		
Amount paid as per cashbook but not as per bank		
		-
Less:		
Amount received as per bank but not in cashbook		
		-
ADD		
Amount received as per cashbook but not in bank		
		-
Add:		
Amount paid as per bank but not in cashbook		
		-
		8,00,029.00
Closing cashbook balance		**8,00,029.00**
		-

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नगर परिषद, शाहपुर.

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Central Bank	7143	
Opening balance		
As per cashbook	16,90,183.55	
As per bank	16,90,183.55	
Difference		-
	Date	**Amount**
Closing bank balance		16,90,123.98
Less:		
Amount paid as per cashbook but not as per bank		
		-
Less:		
Amount received as per bank but not in cashbook		
		-
ADD		
Amount received as per cashbook but not in bank		
		-
Add:		
Amount paid as per bank but not in cashbook		
Excess Paid	31/03/2024	59.57
		59.57
		16,90,183.55
Closing cashbook balance		16,90,183.55
		-

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02...1C
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Central Bank	2858	
Opening balance		
As per cashbook	3,00,73,438.00	
As per bank	3,00,73,438.00	
Difference		-
	Date	Amount
Closing bank balance		73,76,191.55
Less:		
Amount paid as per cashbook but not as per bank		
		-
Less:		
Amount received as per bank but not in cashbook		
Excess Receipt	02/02/2024	120.00
		120.00
ADD		
Amount received as per cashbook but not in bank		
		-
Add:		
Amount paid as per bank but not in cashbook		
		-
		73,76,071.55
Closing cashbook balance		**73,76,071.55**
		-

मुख्य नगर पालिका अधिकारी
नगर परिषद, शाहपुर

TIWARI TANDON & RAGHUWANSHI
Chartered Accountants

NOTES TO ACCOUNTS FY 2023-24
NAGAR PARISHAD SHAHPUR BETUL

ABOUT THE ULB

The Nagar Parishad Shahpur District Betul was formed with responsibility to undertake maintenance and operations of various civic amenities like ensuring cleanliness, sanitation, water supply, street lights, parks and other amusement places, shopping area, bus stand, parking place, safety and shelter of visitor, burial ground, healthcare facilities, development and regulation of construction of houses, commercial complexes, permission and regulation of hoardings and many other things in connection with civic amenities

REVENUE

These activities requires funds to be deployed. Hence the ULB generally has following sources of funds:

Taxes and Rental: Levied in the form of Property Tax, Water Tax, Sewerage Tax, Market Rent, Shop Rent etc.

Grants: These are received from various institutions such as State Government, Central Government, NGOs, Other funding agencies

Loans: These are received from State Government, Central Government, PSUs, other bilateral agencies

Fees: Such as approval fees parking fees, ride fees, mela fees, etc.

CREATION OF ASSETS

Amount spent on acquiring, constructing any asset which is of enduring nature and benefit of which go beyond any one accounting year. The assets can further be bifurcated into:

- Immovable Assets such as land, building, parks, hospital, library, roads etc.
- Movable assets such as vehicle, furniture fixtures, office equipment's, Gadgets, cash and bank balances, fixed deposit receipts, revenue receivables, prepaid expenses etc.

FINANCIAL FRAMEWORK

After the adoption of double entry accounting concepts and principles, the ULB's were able to measure the financial performance and status. The initiative of GoMP to converge accounting from single entry to new systems is an appreciable step towards the economic reforms in the state. The ULB's now have to strictly follow some accounting concepts like Accrual, Accounting Period,

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NOTES TO ACCOUNTS FY 2023-24
NAGAR PARISHAD SHAHPUR BETUL

Materiality, Consistency, Going Concern and has to prepare, in addition to prevailing statements, the Balance Sheet, Income and Expenditure and Cash flow statement.

FINANCIAL STATEMENT

BALANCE SHEET

An organization prepares a balance sheet at the year-end comprising of those account heads, which are having a balance at that year-end. It is a statement of affairs of the financial position of the ULB as at a reporting date.

INCOME AND EXPENDITURE STATEMENT

An Income and Expenditure Account is statement of financial performance of the ULB and shows the excess of income over expenditure or vice-versa i.e. surplus or deficit for the reporting period

CASHFLOW STATEMENT

A statement wherein the use and source of funds is summarised. It provides the clear picture of flow of funds of the ULB.

BANK RECONCILIATION STATEMENT

A statement to reconcile the differences between cashbook and bank account transactions.

RECEIPT & PAYMENT STATEMENT

Receipt and payment during the year under various heads/scheme along with the balance at year end as per bank account or cash balance.

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NOTES TO ACCOUNTS FY 2023-24
NAGAR PARISHAD SHAHPUR BETUL

ACCOUNTING CONCEPTS

ACCRUAL

Under the cash system of accounting, the revenues and expenses are recorded only if they are actually received or paid in cash, irrespective of the accounting period to which they belong. But under the accrual concept, occurrence of claims and obligations in respect of incomes or expenditures, assets or liabilities based on happening of any event, passage of time, rendering of services, fulfilment (partially or fully) of contracts, diminution in values, etc., are recorded even though actual receipts or payments of money may not have taken place.

ACCOUNTING PERIOD

Although the 'going concern" concept stresses the continuing nature of the entity, it is necessary for an organisation (e.g. ULB) to review how it is performing. The preparation of financial statements at periodic intervals helps in taking timely corrective action and developing appropriate strategies. The accounting period is normally considered to be of twelve months.

MATERIALITY

The accounts and the financial statements should impart importance to all material information so that true and fair view of the state of affairs of the entity is given to its beneficiaries. unimportant items are not disclosed separately and are merged with other items

CONSISTENCY

The convention of consistency facilitates comparison of financial performance of an entity from one accounting period to another. This means that the accounting principles followed by an entity should be consistently applied by it over the years.

GOING CONCERN

It is assumed that the organisation will continue for a long time, unless and until it has entered into a state of liquidation. It is as per this concept, that the accountant does not take into consideration the market value of the assets while valuing them, irrespective of whether the market value is higher or lower than the book value.

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NOTES TO ACCOUNTS FY 2023-24
NAGAR PARISHAD SHAHPUR BETUL

BACKGROUND

The financial statement of the Nagar Parishad Shahpur Betul , are prepared following the principles and procedures prescribed under MPMAM. The accounts were prepared electronically using ERP software-Tally on the basis of information and documents maintained by the different department, specifically accounts department, of the ULB. The ULB simultaneously also prepares its accounts manually in the form of cashbook, registers and vouchers. These manual accounts forms the basis of accounting in tally prime software. It is the prime responsibility of the management of the ULB to keep authentic and reliable documents.

The Income & Expenditure and Receipt & Payment Statements are prepared for the period covering from 1st April 2023 to 31st March 2024. The Balance Sheet is prepared depicting financial status of the ULB as on 31st March 2024.

Various aspects of the Financial Statements in descriptive manner is presented herein:

MUNICIPAL FUND

Schedule B-1

This fund represents accumulated amount of assets over liabilities. In accordance with the Madhya Pradesh Municipal Accounts Manual (MPMAM) assets and liabilities existing as on 31.03.2024 have been identified after following detailed process of compilation of data and information. Thereafter the excess of assets over liabilities have been treated as the closing balance of the Municipal Fund

Considering the long period covered in the present exercise, chances of omission cannot be fully overlooked. Hence it is proposed that in future, in case it is found that any assets or liabilities was either missed or stated at a lesser/higher value then corresponding adjustment would be made in that subsequent period in the Municipal Fund Account and due disclosure would be made in the notes on accounts

EARMARKED FUND

Schedule B-2

Funds appropriated or created for some specific purpose or under some scheme. During the year, ULB as apportioned funds under sanchit nidhi as a mandatory transfer out of revenue collection by the ULB.

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NOTES TO ACCOUNTS FY 2023-24
NAGAR PARISHAD SHAHPUR BETUL

RESERVES

Schedule B-3

Assets under Building, Roads, Bridges, Sewerage and Drainage, Public Lighting, Plant and Machinery, Vehicle, Office and Other Equipment's, Furniture & Fixtures, Parks and Playgrounds etc. were identified to have been built from Grant funds, from the government and have been separately reflected in the Fixed Assets Schedule and the Balance sheet and the corresponding figure, after taking effect of the Accumulated Depreciation, has been duly shown as "Grant Against Fixed Assets" in the Balance Sheet

GRANT AND CONTRIBUTION

Schedule B-4 & 4A

Grants and contributions (hereinafter jointly referred as Grants) are one of major source of funds, particularly for fixed assets.
As per the accounting policy framed under the MPMAM, value of assets created out of specific grant are to be reduced from such grant amount. Any asset received in form of grant is to be shown at nominal value of Rs. 1/- in the financial statements.
Any amount which remains unutilized from the grant is to be treated as liability. Accordingly, with the help of available records in the ULB and based on information so obtained from various documents, amount of unutilized grants are reflected under this financial statement.
Grants received or receivable in respect of specific revenue expenditure are recognized as income in the accounting year in which the corresponding revenue expenditure is charged to the Income and Expenditure Account. There is opening difference in the grants with previous year financial statement closing balances. PMAY & NULM are PFMS led scheme and the transactions are recorded on the basis of separate cashbook entries. However, receipts entries of NULM were recorded in financial statement on the premise that the PFMS accounts are zero balance accounts thereby whatever is expended is received from government.

LOANS

Schedule B-5 & B-6

During the year, there was not secured & unsecured loan with the ULB.

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NAGAR PARISHAD SHAHPUR BETUL

FIXED ASSETS, CWIP AND DEPRECIATION

Schedule B-11

Fixed assets are created where there is an outright purchase and having value more than Rs 5000/-. All assets costing less than Rs.5,000 (Rupees Five thousands) is treated as expense/charged to Income & Expenditure Account.

Generally the assets constructed during the year for which completion has been approved by the respective department of the ULB is transferred to Fixed Assets.

Depreciation is provided at Straight Line Method on the basis of useful life of the assets as prescribed under MPMAM. Depreciation is provided at full rates for assets, which are purchased/constructed before October 1 of an Accounting Year. Depreciation is provided at half the rates for assets, which are purchased/constructed on or after October 1 of an Accounting Year Depreciation on opening balance of the assets is charged based on useful life of the assets at full rates considering the carrying value as cost of acquisition.

DEPOSITS

Schedule B-7 & B-8

Deposits in form of SD, EMD, PG, withheld amount, revenue deposits are recorded under this schedule.

INVESTMENTS

Schedule B-13

ULB keeps certain un-immediate amount as investment with agencies financial institutions or banks. Interest earned from such investments are considered as income in the year of accrual. During the year ULB has no investments.

STOCK/STORES

Schedule B-14

Stock of regularly used items were kept by the ULB and the balances at year end were carried forward to next year. However, at the end of current year, ULB has no balance as per the stock register as the items are issued to respective department as and when purchases were made.

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NOTES TO ACCOUNTS FY 2023-24
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DEBTORS

Schedule B-15

Income of the ULB from taxes and rentals were booked in the basis of targets prepared by the revenue department each year. Against such targets the recoveries were made and the unrecovered amount were carried forward to the next year.

The taxes relating to Nagariye vikas upkar & siksha upkar were not separately mentioned in the wasooli patrak.

CASH AND BANK BALANCE

Schedule B-17

Income such as taxes and charges are generally received in cash by the ULB. This cash was deposited regularly in the bank accounts. There was no cash balance maintained by the ULB at year end. However, cash at most for one or two days was maintained which was duly deposited in bank accounts.

Bank balance was duly reconciled and Bank Reconciliation Statement is prepared to identify the differences in cashbook balance with bank balance.

CURRENT LIABILITIES

Schedule B-18, B-7, B-8, B-9

Amount payable by the ULB within 12 months is classified under current liabilities. This includes creditors for expenses, Deposits received for work contract, deductions, government dues, employee related dues etc. Pension, State Insurance and Professional tax amount is deducted but there is no payment mention in the cashbook.

MISCELLANEOUS ASSETS NOT WRITTEN OFF

B-20

Any amount which was not payable or receivable is written off with the permission of the chief officer of the ULB.

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मुख्य नगरपालिका अधिकारी
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NOTES TO ACCOUNTS FY 2023-24
NAGAR PARISHAD SHAHPUR BETUL

INCOME

IE-1 to IE-9

Following are accounted on due basis (when demand is raised)

Property and Other Related Taxes including Surcharge.

Water Tax.

Rent form Municipal Properties.

Water Supply Charges, Meter Rent, Sewerage charges, and Disposal charges.

Renewal Trade License Fees.

Notice Fee, Warrant Fee, Other Fees

Other income, in respect of which demand is ascertainable

Following are accounted on cash basis (when recovery made)

Connection Charges for Water Supply, Water Tanker Charges, and Road Damage recovery Charges, Penalties.

One time Trade License Fees, Property Transfer Charges

Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations.

Permission Fees, Permit Fees, Fees for Issuing Certificates, etc., Building Construction Regularization Fees, Penalties and Fine.

Collection charges or shares in collection made by ULB or any other agency on behalf of State Government.

Revenue in respect of rent and/or hire charges in respect of fire fighter, hearse, suction unit, vehicle, sale of waste and scrap

All 'Assigned Revenues' like compensation in lieu of octroi, state finance commission, stamp duty, Surcharge on transfer of Immovable properties, is accounted during the year on actual receipt basis

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NOTES TO ACCOUNTS FY 2023-24
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EXPENDITURE

Employees Related Expenditures:

Expenses on Salaries (for regular and daily wages staff) and other allowances are recognized as and when they are due for payment.

Statutory deductions from salaries including those for income tax, profession tax, provident fund contribution, are recognized as liability in the period in which the corresponding salary is recognized

Leave encashment / pension are recognized as and when they are due for payment.

Contribution due towards pension and other retirement benefit funds is recognized as an expense and a liability.

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